

Ever Searching for Better Living



绿野集团

马来西亚 我的第二家园

Malaysia My Second Home



MALAYSIA
My Second Home

Intro to MM2H & CHHB Group

MM2H by CHHB

A Prospect to the City of Hope

MM2H is a program launched by the Ministry of Tourism Malaysia to encourage foreign elites and retirees to travel and stays in Malaysia.

Lee Kim Yew, co-founder of Malaysia's second home, hopes to attract foreign elites and investors to settle in Malaysia by providing fast, simple, low-threshold procedures and preferential treatment to promote Malaysia's economic development.

In 1984, Lee Kim Yew, a young Malaysian Chinese, transform one of the World's largest open cast tin mine into a flagship development such as Palace of the Golden Horses, Mines Wellness Hotel, Mines Waterfront Business Park, Mines International Exhibition & Convention Centre ("MIECC"), Mines Wonderland and Mines Resort & Golf Club or better known as "Mines Resort City". The Mines Resort City has earned the National Creativity & Innovation Award by the Malaysian Design Technology Centre in 2004. In recognition of his immeasurable contribution

to the property development and hospitality industry in Malaysia, Tan Sri Lee Kim Tiong @ Lee Kim Yew has been bestowed with the "Lifetime Achievement Award" in the 2008 Technology Business Review ASEAN Awards.

As a result, this young man who is doing real estate development has five beliefs: he is supposed to achieve career with quality, creativity, love, nature and excellence.

Under the inheritance of this belief, "MM2H" project under CHHB hopes to provide overseas visitors with a city of hope for living and working, and to provide customized services for safety of their investment, wealth management education and lifestyle. All of the subsidiaries and sub-industries invested by the clients will contribute to activating Malaysia's society.

3 Bil
Company's Capital

30 Years
Industry Experiences

5 Major
Field of Expertises

18 Years
MM2H Service Exp.



Tan Sri Lee Kim Yew

Co-founder of MM2H Programme
Founder of CHHB Group

Advantages of MM2H

Work - Life - Entertainment

Education

Successful applicant can bring up to 2 dependents below the age of 21 (must be single). They're allowed to apply for school in Malaysia.

There' more than 40 International Schools registered under the MOE of Malaysia.

International School Kuala Lumpur (American Academic System)

Application Fee - RM 1,200

Society Membership Admission - RM 50

Tuition Fee -

Prep Senior - Grade 5: RM 154,985/annum

Grade 6 - 8: RM 167,015/annum

Grade 9 - 12: RM 177,365/annum

LCE Programme*: RM 40,000/annum

Medical

Clinic (Exclusive of Medication Treatment)

Consultation & Advisory only - RM 35 - 140

Hospital Ward (Average)

Single Room - RM 200 - 300

Double Room - RM 150 - 200

Quad Patient Room - RM 100 - 150

* Exclusive of 5% Government Tax

Source: MICCI

Visa

Successful applicant will be granted a 10 Years Visa.

Business

Successful applicant are allowed to participate in any form of business in Malaysia (must comply to the current law) or any type of fixed asset investment (uncluding property, company shares, bond, fixed deposits and foreign currency account).

Only applicant over the age of 50 are allowed to work with a special permit (restricted to 20 hours/week).

Real Estate

Successful applicant are allowed to purchase property / estate with the value above RM 50K / RM1 Mil., subject to State Law.

Misc

Hiring a housekeeper or driver in Malaysia is inexpensive.

Housekeeper - RM 100 - 150 / day

Driver - RM 1,800 - 2,500/month

Investment - Tax - Work

Corporate Tax

All company / corporation are consider as tax resident in Malaysia and are responsible for obtaining and forwarding Income Tax Return Form, submitting tax estimation and paying instalment within the stipulated period, computing the company income tax, declaring income and expenses including deductions and rebates and keeping records for audit purposes.

According to the information from Inland Revenue Board of Malaysia, LHDN, in the year of 2019, all company / corporate tax ranged from 17% - 24%.

***Tax relief or Tax free are applied to certain industry such as banks, insurance, frieght and shipping.**

Withholding Tax

Withholding tax is an amount withheld by the party making payment (payer) on income earned by a non-resident (payee) and paid to LHDN.

Withholding tax shall applied to Contract Payment, Interest, Royalti, Special classes of income: Technical fees, payment for services, rent/payment for use of moveable property and others.

Contract Payment - 10% + 3%

Interest - 15%

Special classes of income - 10%

Real Estate Investment Trust (REIT) - 10% to 25%

Family Fund/Takaful Family Fund/Dana Am - 8% to 25%

Visit <http://www.hasil.gov.my/> for more and most updated info.

Individual Income Tax

Every individual who is liable to tax is required to declare his income to LHDN. Below are the rate of individual income tax:

Taxable Income (RM) - Rate

0 - 5,000 — 0%

5,001 - 20,000 — 1%

20,001 - 35,000 — 3%

35,001 - 50,000 — 8%

50,001 - 70,000 — 14%

70,001 - 100,000 — 21%

250,001 - 400,000 — 24.5%

400,001 - 600,000 — 25%

Definition: Tax Resident

You're a Tax Resident in Malaysia if you meet the following criteria:

- Staying in Malaysia in that basis year for period(s) amounting in all to 182 days or more,
- Staying in Malaysia in that basis year for a period of less than 182 days and that period is linked by or to another period of 182 or more consecutive days throughout which he is in Malaysia in the basis year for the year of assessment immediately preceding that particular year of assessment or in that basis year for the year of assessment immediately following that particular year of assessment,
- Staying in Malaysia in that basis year for a period or periods amounting in all to ninety days or more, having been with respect to each of any three of the basis years for the four years of assessment immediately preceding that particular year of assessment either
 - resident in Malaysia within the meaning of this Act for the basis year in question; or
 - in Malaysia for a period or periods amounting in all to ninety days or more in the basis year in question.
- Residence in Malaysia for 3 years before the next calendar year.

MM2H by CHHB

Solution to Work - Life - Entertainment



>> Required Documents

- Cover Letter
- Resume / CVs*
- Application Form*
- Passport*
- 4 Passport Size Photo (2 Inch)
- Marriage Certificate
- Birth Certificate
(for dependent below 21 Years Old)
- Bank Statement
(Latest 3 months)
- Salary or Pension Payslip
(Latest 3 months)
- Financial Statement
- Police Criminal Record
- Certificate
- Medical Form
- Letter of authorization
(for verification of bank account)

>> Criteria / Qualifications

Below 50 Years Old

Liquid Asset: RM 500,000
 Monthly Income: >RM 10,000
 Savings in Malaysia's Bank: RM 300,000
 No Criminal Record

Above 50 Years Old

Liquid Asset: RM 500,000
 Monthly Income: >RM 10,000
 Savings in Malaysia's Bank: RM 300,000
 No Criminal Record

>> Application Process

- 1 Submission of Document**
Submit all the required document to our agent.
- 2 Acquired a Conditional Approval Letter**
Approved participant are given 6 months to land in Malaysia.
- 3 Landing in Malaysia**
using your conditional approval letter and a valid Visa.
- 4 Complete Other Info**
Opening up a bank account (FD), complete medical checkup & insurance purchase
- 5 Obtain your MM2H Visa**
You'll be granted a 10 years Visa under the MM2H scheme.

Our MM2H Fees

Type of Applicant	Fee
Individual	RM 10,000
Couple (Applicant + Spouse)	RM 10,500
Family (Applicant + Spouse + 2 Dependents)* <small>*Limited to 2 dependents with no extra fees. RM250 extra per dependent thereafter.</small>	RM 11,000

Price inclusive of:

10 Years MM2H Visa, Visa Transfer, Personal Bond*, Medical Checkup & Reports, Cosultation Services on Life & Business in Malaysia & etc.

For more info, kindly contact our agent:



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